

**Niwas Spinning Mills Limited**  
**CIN: L17110PN1984PLC032702**

Registered Office : 406-A, West Manalwar Peth, Solapur - 413 002.  
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**UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS PERIOD ENDED 31ST DECEMBER, 2021**

| Particulars |                                                                                                                                | ₹ in Lacs                   |                             |                             |                                       |                                       |                       |
|-------------|--------------------------------------------------------------------------------------------------------------------------------|-----------------------------|-----------------------------|-----------------------------|---------------------------------------|---------------------------------------|-----------------------|
|             |                                                                                                                                | Quarter ended on 31.12.2021 | Quarter ended on 30.09.2021 | Quarter ended on 31.12.2020 | Year to date figures as on 31.12.2021 | Year to date figures as on 31.12.2020 | Year Ended 31.03.2021 |
|             |                                                                                                                                | Unaudited                   | Unaudited                   | Unaudited                   | Unaudited                             | Unaudited                             | Audited               |
| I           | Revenue from operations                                                                                                        | 41.33                       | 27.89                       | 21.46                       | 82.88                                 | 24.54                                 | 101.15                |
| II          | Other income                                                                                                                   | 0.01                        | 3.69                        | 0.00                        | 3.70                                  | -                                     | 1.29                  |
| III         | <b>Total Revenue (I+II)</b>                                                                                                    | <b>41.34</b>                | <b>31.58</b>                | <b>21.46</b>                | <b>86.58</b>                          | <b>24.54</b>                          | <b>102.44</b>         |
| IV.         | Expenses :                                                                                                                     |                             |                             |                             |                                       |                                       |                       |
|             | (a) Cost of Materials consumed                                                                                                 | 48.06                       | 32.17                       | 24.92                       | 105.84                                | 39.98                                 | 59.38                 |
|             | (b) Purchase of stock-in-trade                                                                                                 | 0.00                        | 0.00                        | 0.00                        | 0.00                                  | 0.00                                  | 51.68                 |
|             | (c) Changes in inventories of FG, WIP & stock-in-trade                                                                         | 0.00                        | 0.00                        | 0.00                        | 0.00                                  | 0.00                                  | 0.00                  |
|             | (d) Employee benefits expense                                                                                                  | 2.51                        | 2.56                        | 2.50                        | 7.73                                  | 4.11                                  | 7.95                  |
|             | (e) Depreciation and amortisation expense                                                                                      | -2.09                       | 3.14                        | 2.74                        | 4.17                                  | 6.06                                  | 12.65                 |
|             | (e) Finance Cost                                                                                                               | 0.06                        | 0.06                        | 0.00                        | 0.15                                  | 0.00                                  | 0.14                  |
|             | (f) Other expenses                                                                                                             | 2.76                        | 2.55                        | 4.16                        | 6.74                                  | 6.86                                  | 16.06                 |
|             | <b>Total expenses</b>                                                                                                          | <b>51.30</b>                | <b>40.48</b>                | <b>34.32</b>                | <b>124.63</b>                         | <b>57.01</b>                          | <b>147.86</b>         |
| V.          | Profit before exceptional items and tax (III-IV)                                                                               | -9.96                       | -8.90                       | -12.86                      | -38.05                                | -32.47                                | -45.42                |
| VI.         | Exceptional items                                                                                                              | 0.00                        | 0.00                        | 0.00                        | 0.00                                  | 0.00                                  | 46.71                 |
| VII         | Profit/(loss) before tax (V-VI)                                                                                                | -9.96                       | -8.90                       | -12.86                      | -38.05                                | -32.47                                | 1.29                  |
| VIII        | Tax expense :                                                                                                                  |                             |                             |                             |                                       |                                       |                       |
|             | (1) Current tax                                                                                                                | 0.00                        | 0.00                        | 0.00                        | 0.00                                  | 0.00                                  | 0.00                  |
|             | (2) Excess Provision for tax in earlier year written off                                                                       | 0.00                        | 0.00                        | 0.00                        | 0.00                                  | 0.00                                  | 0.00                  |
|             | (3) Deferred tax                                                                                                               | 0.00                        | 0.00                        | 0.00                        | 0.00                                  | 0.00                                  | 0.00                  |
| IX          | Profit/(loss)for the period from continuing operation (VII-VIII)                                                               | -9.96                       | -8.90                       | -12.86                      | -38.05                                | -32.47                                | 1.29                  |
| X           | Profit/(Loss) from discontinued operations.                                                                                    | 0.00                        | 0.00                        | 0.00                        | 0.00                                  | 0.00                                  | 0.00                  |
| XI          | Tax expense of discontinued operations                                                                                         | -9.96                       | -8.90                       | -12.86                      | -38.05                                | -32.47                                | 1.29                  |
| XII         | Profit/(loss) from discontinued operation (X-XI)                                                                               | 0.00                        | 0.00                        | 0.00                        | 0.00                                  | 0.00                                  | 0.00                  |
| XIII        | Profit/(loss) for the period (IX+XII)                                                                                          | -9.96                       | -8.90                       | -12.86                      | -38.05                                | -32.47                                | 1.29                  |
| XIV         | Other Comprehensive Income                                                                                                     | 0.00                        | 0.00                        | 0.00                        | 0.00                                  | 0.00                                  | 0.00                  |
|             | A(i) Item that will not be reclassified to profit or loss                                                                      | 0.00                        | 0.00                        | 0.00                        | 0.00                                  | 0.00                                  | 0.00                  |
|             | (ii) Income tax relating to item that will not be reclassified to profit or loss                                               | 0.00                        | 0.00                        | 0.00                        | 0.00                                  | 0.00                                  | 0.00                  |
|             | B(i) Item that will be reclassified to profit or loss                                                                          | 0.00                        | 0.00                        | 0.00                        | 0.00                                  | 0.00                                  | 0.00                  |
|             | (ii) Income tax relating to item that will be reclassified to profit or loss                                                   | 0.00                        | 0.00                        | 0.00                        | 0.00                                  | 0.00                                  | 0.00                  |
| XV          | Total Comprehensive Income for the period (XIII+XIV) (Comprising profit (loss) and other Comprehensive Income for the period ) | 0.00                        | 0.00                        | 0.00                        | 0.00                                  | 0.00                                  | 0.00                  |
| XVI         | Paid-up Equity Share Capital<br>(Equity Shares of Rs. 10/- each)                                                               | 1408.93                     | 1408.93                     | 1408.93                     | 1408.93                               | 1408.93                               | 1408.93               |
| XVII        | Reserves excluding Revaluation Reserves of as per Balance of previous accounting year                                          | -2040.75                    | -2030.80                    | -1989.72                    | -2040.75                              | -1989.72                              | -1955.96              |
| XVIII       | Earnings per equity share:(for continued Operation):                                                                           |                             |                             |                             |                                       |                                       |                       |
|             | (1) Basic                                                                                                                      | -0.01                       | -0.06                       | -0.11                       | -0.01                                 | -0.25                                 | -0.01                 |
|             | (2) Diluted                                                                                                                    | -0.01                       | -0.06                       | -0.11                       | -0.01                                 | -0.25                                 | -0.01                 |
| XIX         | Earnings per equity share:(for discontinued Operation):                                                                        |                             |                             |                             |                                       |                                       |                       |
|             | (1) Basic                                                                                                                      | 0.00                        | 0.00                        | 0.00                        | 0.00                                  | 0.00                                  | 0.00                  |
|             | (2) Diluted                                                                                                                    | 0.00                        | 0.00                        | 0.00                        | 0.00                                  | 0.00                                  | 0.00                  |
| XX          | Earnings per equity share:(for discontinued & continuing operations)                                                           |                             |                             |                             |                                       |                                       |                       |
|             | (1) Basic                                                                                                                      | -0.01                       | -0.06                       | -0.11                       | -0.01                                 | -0.25                                 | -0.01                 |
|             | (2) Diluted                                                                                                                    | -0.01                       | -0.06                       | -0.11                       | -0.01                                 | -0.25                                 | -0.01                 |
| Notes :     |                                                                                                                                |                             |                             |                             |                                       |                                       |                       |

**Notes :**

(1) The above unaudited financial results for the quarter and nine months ended **31st December, 2021** have been prepared by the Company in accordance with Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulation 2015 (as amended) and were reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on **14/02/2022**. The Statutory Auditors of the Company has carried out a Limited Review of the above financial results and issued a qualified opinion thereon.

(2) The Company has adopted Indian Accounting Standards ("Ind AS") from 1st April, 2017 and accordingly the financial results have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) as amended by the Companies (Indian Accounting Standards) (Amendment) Rules, 2016 as prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued there under and the other accounting principles generally accepted in India.

(3) Previous year / year to date / quarter figures have been regrouped / rearranged wherever necessary.

(4) As the company's business activity falls within a single primary business segment viz Textile and is a single geographical segment, the disclosure requirements as per Indian Accounting Standards ("Ind AS"), notified by the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) are applicable.

For and on behalf of the Board of Directors

Date : 14/02/2022  
Place: Solapur



DIN :

(Vijay R Jaju)  
Director  
00081475